
Illinois Association of School Boards FINANCIAL REPORT

Statement of Activities for the Year Ended June 30, 2000 (Unaudited)

INCOME		EXPENSES	
Dues—Active members	\$2,191,176	Salaries	\$2,353,066
Dues—Other memberships	24,690	Employee benefits	625,963
Programs		Travel	150,245
Annual conference	1,776,828	Board of Directors	191,862
Division meetings	67,233	Office rent, maintenance and utilities	148,406
Workshops	231,817	Postage	30,695
Publications	240,902	Telephone	32,310
Special services	697,762	Supplies	56,876
Interest income	232,859	Printing	28,775
Sponsorship fees	473,418	Accounting and audit	12,175
Other income	<u>5,849</u>	Equipment maintenance	39,195
Total unrestricted revenues and gains	<u>\$5,942,534</u>	Equipment rental	50,644
		Insurance	26,932
		Legal services	5,300
		Contractual services	8,419
		Other administrative	53,769
INCREASE IN UNRESTRICTED NET ASSETS	<u>\$486,586</u>	Programs	
		Annual conference	439,936
		Division meetings	72,107
		Workshops	215,540
		Publications	266,454
		Special services	206,805
		National dues	60,769
		Books, films, subscriptions	14,497
		Provision for depreciation	<u>65,208</u>
		Total expenses	\$5,455,948
NET ASSETS, unrestricted			
Balance June 30, 1999	<u>\$4,178,730</u>		
Balance June 30, 2000	<u>\$4,665,316</u>		

BALANCE SHEET

June 30, 2000 (Unaudited)

ASSETS		LIABILITIES	
Cash and investments	\$6,096,745	Accounts payable	\$11,649
Cash surrender value of life insurance	29,480	Funds held for others	43,151
Accounts receivable	241,538	Accrued payroll and other costs	285,785
Prepaid expenses	82,091	Member lodging deposits	658,040
Inventories	118,846	Dues and other income received in advance	<u>2,467,569</u>
Total current assets	\$6,568,700	Total current liabilities	<u>\$3,466,194</u>
Property and equipment		Deferred lease payable	21,656
Cost	\$3,393,457		
Accumulated depreciation	<u>1,808,991</u>	NET ASSETS, unrestricted	<u>4,665,316</u>
	<u>1,584,466</u>		
Total assets	<u>\$8,153,166</u>	Total liabilities and net assets	<u>\$8,153,166</u>
